

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 31ST DECEMBER 2008
CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 31/12/08 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/07 RM'000	CUMULATIVE CURRENT YEAR TO DATE 31/12/08 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/07 RM'000
Revenue	253,206	217,086	1,038,511	862,061
Other operating income	2,754	(82)	3,150	990
Changes in inventories of finished goods	(3,717)	(1,247)	100	(395)
Raw materials and consumables used	(36,720)	(28,297)	(153,685)	(138,869)
Staffs costs	(17,856)	(15,457)	(58,018)	(49,789)
Depreciation and amortisation of property, plant and equipment	(5,875)	(5,538)	(21,499)	(24,911)
Amortisation of prepaid lease payments	(1)	(2)	(5)	(6)
Other operating expenses	(181,468)	(159,786)	(682,398)	(543,728)
Income from other investments (Interest Income)	1,853	2,049	7,898	8,753
Profit before tax	<u>12,176</u>	<u>8,726</u>	<u>134,054</u>	<u>114,106</u>
Income tax expense	2,807	5,876	35,894	33,050
Profit for the period	<u><u>9,369</u></u>	<u><u>2,850</u></u>	<u><u>98,160</u></u>	<u><u>81,056</u></u>
Attributable to:				
Equity holders of the parent	9,369	2,850	98,160	81,056
Minority interests				
	<u><u>9,369</u></u>	<u><u>2,850</u></u>	<u><u>98,160</u></u>	<u><u>81,056</u></u>
Earnings per share				
- Basic (based on 261,534,406 ordinary shares) (sen)	3.6	1.1	37.5	31.0
- Diluted (based on 261,534,406 ordinary shares) (sen)	3.6	1.1	37.5	31.0

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2007.

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
AS AT FOURTH QUARTER ENDED 31ST DECEMBER 2008
CONDENSED CONSOLIDATED BALANCE SHEET

	AS AT END OF CURRENT QUARTER 31/12/08 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/12/07 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	101,892	103,584
Prepaid lease payments on leasehold land	221	226
Deferred tax assets	4,875	-
Total non-current assets	<u>106,988</u>	<u>103,810</u>
Current Assets		
Inventories	88,333	102,850
Trade receivables	45,050	45,728
Other receivables and prepaid expenses	11,637	11,537
Long term receivable - current	11,460	9,498
Amount owing by related companies	14,015	5,706
Cash and cash equivalents	267,194	284,397
Total current assets	<u>437,689</u>	<u>459,716</u>
TOTAL ASSETS	<u><u>544,677</u></u>	<u><u>563,526</u></u>
EQUITY AND LIABILITIES		
Capital and Reserves		
Issued capital	261,534	261,534
Share premium	4,536	4,536
Reserves	196,250	229,380
Total Equity	<u>462,320</u>	<u>495,450</u>
Non Current Liabilities		
Deferred tax liabilities	5,900	8,900
Provision for retirement benefits	10,640	9,909
	<u>16,540</u>	<u>18,809</u>
Current Liabilities		
Trade payables	345	325
Other payables and accrued expenses	53,209	39,755
Amount owing to related companies	11,713	8,388
Tax liabilities	550	799
	<u>65,817</u>	<u>49,267</u>
Total Liabilities	<u>82,357</u>	<u>68,076</u>
TOTAL EQUITY AND LIABILITIES	<u><u>544,677</u></u>	<u><u>563,526</u></u>
Net assets per share (RM)	1.77	1.89

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2007.

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 31ST DECEMBER 2008
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	ISSUED CAPITAL	NON DISTRIBUTABLE RESERVE SHARE PREMIUM	DISTRIBUTABLE RESERVE UNAPPRO- PRIATED PROFIT	TOTAL
	(RM'000)	(RM'000)	(RM'000)	(RM'000)
<u>12 months ended 31st December 2007</u>				
Balance as of 1st January 2007	261,534	4,536	244,830	510,900
Net profit during the period (Cumulative)	-	-	81,056	81,056
Dividends paid	-	-	(96,506)	(96,506)
Balance as of 31st December 2007	<u>261,534</u>	<u>4,536</u>	<u>229,380</u>	<u>495,450</u>
<u>12 months ended 31st December 2008</u>				
Balance as of 1st January 2008	261,534	4,536	229,380	495,450
Net profit during the period (Cumulative)	-	-	98,160	98,160
Dividends paid	-	-	(131,290)	(131,290)
Balance as of 31st December 2008	<u>261,534</u>	<u>4,536</u>	<u>196,250</u>	<u>462,320</u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2007.

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 31ST DECEMBER 2008
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	2008 12 MONTHS ENDED 31/12/08 (RM'000)	2007 12 MONTHS ENDED 31/12/07 (RM'000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the period	98,160	81,056
Adjustment for :-		
Income tax expense recognised in profit or loss	35,894	33,050
(Write back of) / Additional impairment loss on receivable from Trustee	(1,962)	1,032
Depreciation and amortisation of property, plant and equipment	21,499	24,911
Amortisation of prepaid lease payments	5	6
Property, plant and equipment written off	82	1,478
Provision for retirement benefits	1,324	1,840
Inventory written off	-	2,110
Allowance for doubtful debts	1,250	321
Interest income	(7,898)	(8,753)
Gain on disposal of property, plant and equipment	(462)	(709)
Unrealised gain on foreign exchange	(609)	(13)
Operating Profit Before Working Capital Changes	<u>147,283</u>	<u>136,329</u>
(Increase) / Decrease in inventories	14,517	1,514
(Increase) / Decrease in trade receivables	(550)	4,839
(Increase) / Decrease in other receivables and prepaid expenses	(3,791)	1,494
(Increase) / Decrease in amount due from/to related companies	(4,366)	6,000
Increase / (Decrease) in trade payables	19	(1,091)
Increase / (Decrease) in other payables and accrued expenses	13,446	3,633
Cash Generated From Operation	<u>166,558</u>	<u>152,718</u>
Tax refund	161	1,563
Tax paid	(40,510)	(41,218)
Retirement benefits paid	(593)	(1,105)
Net Cash From Operating Activities	<u>125,616</u>	<u>111,958</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceed from disposal of property, plant and equipment	928	2,087
Purchase of property, plant and equipment	(20,355)	(13,223)
Interest received	7,898	8,753
Net Cash Used In Investing Activities	<u>(11,529)</u>	<u>(2,383)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(131,290)	(96,506)
Net Cash Used In Financing Activities	<u>(131,290)</u>	<u>(96,506)</u>
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	(17,203)	13,069
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR	284,397	271,328
CASH AND CASH EQUIVALENTS AS AT 31ST DECEMBER	<u>267,194</u>	<u>284,397</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2007.